SIXTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the SIXTH ICB UNIT FUND for the period ended June 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at June 30, 2017

Particulars	Notes	June 30,2017 (Taka)
Assets		
Marketable investment -at market		373,519,418
Cash at bank		9,511,252
Other current assets	1	8,899,694
Deferred revenue expenditure		2,721,579
		394,651,943
Capital and Liabilities		
Unit capital	2	265,397,620
Reserves and surplus	3	38,208,594
Provision for marketable investment		10,000,000
Reserve for Future Diminution of Overpriced Securities		27,120,835
Current liabilities	4	53,924,894
		394,651,943
Net Asset Value (NAV)		
At cost price		**11.82**
At market price		**12.84**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half year ended June 30, 2017

Particulars	Notes	November 22, 2016 to June 30, 2017	April 01, 2017 to June 30, 2017
Income			
Profit on sale of investments		38,545,869	5,378,725
Dividend from investment in shares		11,495,749	1,014,468
Interest income		1,989,372	1,014,510
Premium on sale of units		251,480	130,137
Total Income		**52,282,470**	**7,537,840**
Expenses			
Management fee		3,478,543	1,433,308
Trusteeship fee		171,355	70,622
Custodian fee		207,089	88,347
Annual fees		318,620	257,457
Audit fee		14,376	7,188
Preliminary expenses written off		209,352	104,676
Other expenses	5	306,367	207,475
Total Expenses		**4,705,702**	**2,169,073**
Profit before provision		**47,576,768**	**5,368,767**
Provision for marketable investment		10,000,000	-
Net Profit for the period		**37,576,768**	**5,368,767**
Earnings Per Unit		**1.42**	**0.22**

Statement of Changes in Equity (Un-audited)
For the half year ended June 30, 2017

Particulars	Share Capital	Unit Premium reserve	Provision for Marketable investment	Reserve for Future Diminution of Overpriced	Retained Earnings	Total Equity
Balance as at November 22, 2016	**295,808,800**	**-**	**-**		**63,690**	**295,872,490**
Unit Capital	(30,411,180)	-	-		-	(30,411,180)
Unit premium reserve	-	568,136	-		-	568,136
Provision for marketable investment	-	-	10,000,000		-	10,000,000
Reserve for Future Diminution				27,120,835		27,120,835
Net profit after tax	-	-	-		37,576,768	37,576,768
Balance as at June 30, 2017	**265,397,620**	**568,136**	**10,000,000**	**27,120,835**	**37,640,458**	**340,727,049**

Statement of Cash Flows (Un-audited)
For the half year ended June 30, 2017

Particulars	November 22, 2016 to June 30, 2017
Cash flow from operating activities	
Dividend from investment in shares	13,263,153
Interest income	1,989,372
Premium on sale of units	251,480
Expenses	(787,231)
Net cash inflow/(outflow) from operating activities	**14,716,774**
Cash flow from investing activities	
Purchase of shares-marketable investment	(193,986,184)
Sale of shares-marketable investment	204,102,334
Share application money deposited	(73,200,000)
Share application money refunded	65,200,000
Net cash in flow/(outflow) from investing activities	**2,116,150**
Cash flow from financing activities	
Unit capital sold	8,382,680
Unit capital surrendered	(38,793,860)
Premium received on sales	22,335
Premium refunded on surrender	545,801
Preliminary Expenses	(2,930,931)
Net cash in flow/(outflow) from financing activities	**(32,773,975)**
Increase/(Decrease) in cash	**(15,941,051)**
Cash equivalent at beginning of the period	25,452,303
Cash equivalent at end of the period	**9,511,252**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.55**

Notes to financial statements (Un-audited)
For the half year ended June 30, 2017

	June 30,2017 (Taka)
01. Other current assets	
Dividend receivable	899,694
Share application money	8,000,000
	8,899,694
02. Unit capital	
Opening balance	295,808,800
Add: Unit sold during the year	8,382,680
	304,191,480
Less: Unit surrender by holder	38,793,860
Closing balance	**265,397,620**
03. Reserves & Surplus	
Retained Earnings	63,690
Unit premium reserve	568,136
Net Profit for the period	37,576,768
	38,208,594
04. Current liabilities	
Management fee payable to ICB AMCL	3,478,543
Conversion fee payable to ICB AMCL	
Trustee fee payable to ICB	
Custodian fee payable to ICB	207,089
Annual fee payable	-
Audit fee payable	29,376
Payable to ICB	5,206,394
Other expenses payable	71,366
Payable to ISTCL	196,392
Suspense	2,667,098
Dividend payable	42,068,636
	53,924,894

05. Other Operating Expenses	November 22, 2016 to June 30, 2017
Bank charge	5,415
Excise Duty	15,000
Advertisement	77,200
CDBL Charges	184,293
Others	24,459
	306,367

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".